

# **The Nagaland State Co-operative Bank Limited**

*(Sponsored & Financed by the Government of Nagaland)*

Head Office : Administrative Building, Churches Colony, Dimapur

Pin Code : 797112 : Post Box No. : 153

## **46<sup>th</sup> ANNUAL REPORT**



**Statements of Accounts  
for the year ended 31 March 2015**



# LIST OF BOARD OF DIRECTORS OF NStCB

(AS ON 31.03.2015)

Sl. No.	Name	Status	Representative of
1.	Shri Temjen Toy, IAS Principal Secretary & Finance Commissioner to the Govt. of Nagaland.	Chairman	State Government
2.	Shri I. Tali Longkumer	Vice Chairman	Longpang Raju MPCs Ltd. Mokokchung District.
3.	Shri O. T. Chingmak Chang, IAS Secretary to the Govt. of Nagaland. Co-operation Department, Kohima	Director	State Government
4.	Shri Velasa Nakro, Registrar of Co-operative Societies, Nagaland.	Director	State Government
5.	Shri V.Chelladurai General Manager, NABARD, Nagaland Regional Office, Dimapur.	Director	NABARD
6.	Shri C. R. Lotha	Director	Hamongro MPCs Ltd., Wokha.
7.	Shri Lemjen Imsong	Director	Waina MPCs Ltd., Dimapur District.
8.	Shri L. Tongang Konyak	Director	Nguptang MPCs Ltd. Mon District.
9.	Shri N. K. Tangambo	Director	Rada Agri & Allied Co-operative Society Ltd. New Jalukie, Peren District.
10.	Shri. S. Yemba Chang	Director	Solem Farming Co-operative Society Ltd. Maksha, Tuensang District.
11.	Shri Vikaho Zhimomi	Director	Alavi MPCs Ltd. Zunheboto District.
12.	Shri L. Yonghok Phom	Director	Longkha MPCs Ltd., Longleng.
13.	Shri Kekhwengulo Lea	Director	Seven Sisters MPCs Ltd., Phek District
14.	Shri P. Leonard Aier	Director	Professional Co-opted.
15.	Shri Y. Y. Kikon Lotha	Director	Professional Co-opted.
16.	Shri T. Abao Kire	Director	Kire MPCs Ltd., Kohima District
17.	Shri T. Tshapongkyu Sangtam	Director	Thongba Community MPCs Ltd., Kiphre District
18.	Shri Imtilemba Longkumer Managing Director	Member Secretary	NStCB H.O., Dimapur.



# The Nagaland State Co-operative Bank Ltd.

## CHAIRMAN



**Shri Temjen Toy, IAS**  
Principal Secretary &  
Finance Commissioner

## MANAGING DIRECTOR



**Shri. Imtilemba Longkumer**

## VICE-CHAIRMAN



**Shri. I. Tali Longkumer**

## BOARD OF DIRECTORS



**Shri O. T. Chingmak Chang, IAS**  
Secretary Co-operation



**Shri. Velasa Nakro**  
RCS, Nagaland



**Shri. V. Chelladurai**  
GM, NABARD



**Shri. C. R. Lotha**



**Shri. T. Abao Kire**



**Shri. Lemjen Imsong**



**Shri. L. Tongang Konyak**



**Shri. Vikaho Zhimomi**



**Shri. N.K. Tangambo**



**Shri Kekhwingulo Lea**



**Shri. S. Yemba Chang**



**Shri. L. Yonghok Phom**



**Shri. Tshapongkyu Sangtam**



**Shri. Y. Y. Kikon Lotha**



**Shri P. Leonard Aier**

## Present General Manager & OIC, NABARD



**Shri Asoke Chakraborty**



**THE NAGALAND STATE CO-OPERATIVE BANK LTD.,**

(SPONSORED & FINANCED BY THE GOVT. OF NAGALAND)

POST BOX NO. 153. HEAD OFFICE : DIMAPUR – 797112.

No. NSCB/HO/49/Pt VI/2014/

Date : 03/12/2015

**NOTICE OF THE 46TH ANNUAL GENERAL MEETING OF THE BANK.**

Notice is hereby given that the 46<sup>th</sup> Annual General Meeting of the Nagaland State Co-operative Bank Ltd. Dimapur will be held on 20 January 2016 at 11.00 A.M. in its Registered Office at Dimapur, Nagaland to transact the following Agenda.

1. To confirm the Proceedings of the 45<sup>th</sup> A.G.M. held on 30.01.2015
2. To consider and approve the Auditor's Report and Audited Statements of Accounts for the year ended 31.03.2015 together with Audit Compliance.
3. To consider and approve the Annual Report of Directors for the year 2014-15.
4. To consider and approve the Revised Budget for 2014-15 and Estimated Budget for the years 2015-16 & 2016-17
5. To elect 3 (Three) Members of the Board of Directors, one each from **Agril. Coop. Societies of Mokokchung, Mon & Wokha districts.**
6. To transact any other matters as may be notified by the members to the Managing Director at least one week ahead of the meeting or as the Chairman may allow.

Sd/- Imtilemba Longkumer  
Managing Director

Sd/- Temjem Toy, IAS  
Chairman

**N.B.:-**

1. Each affiliated Societies may be represented by only one delegate duly sponsored in writing in the prescribed form to attend the meeting.
2. Nomination papers will be available from 3 (Three) District Hq. branches namely Mokokchung, Mon, and Wokha. Nomination Papers can be obtained on payment of requisite fee of ₹.1000/- (Rupees One thousand) only from 15 December 2015 onward till 21 December 2015 on working days during working hours i.e up to 4.00 PM only. **Defaulting Coop. Societies & individuals defaulting to NStCB loan will not be eligible to contest in election of Board of Directors.**
3. **Nomination papers in prescribed form will be accepted only by the Managing Director of the Bank at H.O. on or before 05 January 2016 during working hours ( i.e within 1:00 PM)**
4. Election will be governed under the Election Rules framed and approved by the Registrar of Cooperative Societies vide letter No.CIF-329/2001-2002 dt. 31-10-2002 & amended vide No. CIF -79/2003-04/3463 dt. 4.1.2007.

**PROGRAMME**

**Date : 20 /01 /2016**

**Venue : NSCB, H.O.( Conference Hall ) Dimapur**

**Registration of Members**

: 19 January 2016 from 10.00 A.M. to 03.00 P.M. &  
20 January 2016 from 7.00 A.M. to 10.45 A.M.

**Inauguration & Business Session** : **11.00 A.M.**

**Lunch** : **02.00 P.M.**

# The Nagaland State Co-operative Bank Ltd.

## POSITION OF NSTCB BRANCHES AS ON 31 MARCH 2015

Sr. No.	Name of Branch	CBS Branch Code	Address	Telephone	Date of Opening	Deposits	Advances	Profit(+)/Loss(-) (2014-15)	
						₹. in Lakhs			
1	Dimapur (Main)	1014	Jasokie Market 1st Floor, G.S. Road, Dimapur	03862-225252	21.04.1967	5984.11	2332.93	(+)	123.02
2	N.S.A.	1016	Opposite Naga Shopping Arcade, Super Market, Dimapur	03862-232425	09.05.1986	2986.63	2100.41	(+)	117.72
3	Chumukedima	1024	1st Gate Police H.Q. Chumukedima	03862-240863	05.07.2002	1335.36	1507.29	(+)	61.40
4	Medziphema	1007	SASRD Campus Rd. Medziphema Town	03862-247261	29.01.1976	576.53	238.93	(+)	2.48
5	H.O. Complex	1025	NSCB Administrative Bldg. Churches Colony,Dimapur	03862-230767	30.06.2009	1416.77	1113.17	(+)	85.24
6	Kohima (Main)	1003	Opp. NST Complex Main Town, Kohima	0370-2291472	01.06.1970	7774.09	990.29	(+)	358.94
7	P.R.Hill	1018	Opp. Directorate of State Lottery Bldg. P.R.Hill Kohima	0370-2221703	19.12.1987	4461.49	1457.24	(+)	85.66
8	H.S. Jn.	1022	High School Rd. Junction,Kohima	0370-2270487	25.11.1993	1160.22	538.38	(+)	22.94
9	Tseminyu	1020	Tseminyu New Town	0370-235015	17.01.1991	780.28	630.49	(+)	68.18
10	Jalukie	1010	Samzuiram Rd. Jalukie	03839-220247	12.01.1977	910.12	688.02	(+)	12.96
11	Wokha	1006	Near Treasury Office Public Ground Rd.,Wokha	03860-223134	24.10.1975	2466.82	886.56	(+)	4.07
12	Zunheboto	1008	Near D.C's Office Main Town,Zunheboto	03867-220475	29.10.1976	3184.50	2308.99	(+)	50.28
13	Mokokchung	1002	Near Police Point, Mokokchung Town	0369-2226292	05.03.1968	3620.46	2301.8	(+)	108.08
14	Changtongya	1017	Amguri Road, Changtongya Town	0369-263247	05.09.1986	544.05	751.85	(+)	45.96
15	Tuli	1011	Amguri Road, Tuli	-	28.11.1979	170.84	716.05	(+)	17.69
16	Tuensang	1005	Near D.C's Office Tuensang Town	03861-220451	17.05.1974	3180.62	1143.96	(+)	10.96
17	Kiphere	1013	Near Treasury Office Kiphere	03863-225526	20.05.1983	1019.68	805.93	(+)	33.29
18	Phek	1015	Opp.Statistical Office New Town, Phek	03865-223151	13.08.1985	692.88	541.82	(+)	11.34
19	Pfutsero	1012	High School Road Pfutsero	03865-262124	25.02.1980	658.45	570.07	(-)	7.66
20	Chazuba	1023	Opp. B.O.C. Chazuba Town	03865-263132	10.08.1994	313.59	569.9	(+)	8.75
21	Mon	1021	Opp. Post Office Main Town, Mon	03869-221333	04.10.1991	3336.33	1652.54	(+)	100.23

## *The 46th Annual Report of Nagaland State Co-operative Bank Ltd.*

### **Dear Share holders and Co-operators,**

With warm New Year greetings I, on behalf of the Board of Directors, have the pleasure in extending all of you a hearty welcome to this august occasion. As per bye-law provision the **Forty-Sixth Annual Report** of the Bank together with the audited Balance Sheet as on 31st March 2015 and Profit & Loss Account for the year ending is placed before this General Body for approval. It is noteworthy that through active participation of stake holders, this bank has completed successful forty-eight years of delivering banking to the populace of the state throughout its length & breadth under regulations of Reserve Bank of India since 6th April 1967 and also development of the Co-operative Movement of the State as an Apex Credit Co-operative Organisation.

The present banking scenario in India which is witnessing sea changes compelled our bank to change its approach from conventional banking to convenience banking and mass banking to class banking. Today Customer service has become the guiding factor to enhance banks' reputation and ensure its survival in the competitive environment. Increased competition and technology driven services have resulted in introduction of various service oriented reforms & measures and compliance to statutory, regulatory and policy guidelines of RBI, NABARD and Government.

In terms of RBI Guidelines State Cooperative Banks are required to compute and disclose Capital to Risk Weighted Asset Ratio (CRAR) under Basel III capital regulations from quarter ended 30 June 2013. As per statutory audit report the Bank is well capitalised with an overall CRAR of 8.94 % well above the bench mark requirement of 7 % stipulated by RBI and has acquired net worth of (+) Rs. 2400.21 lac as on 31 March 2015. I take this opportunity to enlighten you that the bank has made an operating profit of Rs.57.55 lakh as on 31 March 2015. The size of Balance Sheet has improved from Rs.57550.96 lakh as on 31 March 2014 to Rs.61410.51 lakh as on 31 March 2015 registering a growth of 6.70%. The Working Capital of the Bank is Rs.52088.73 lakh recording a growth of 7.10% over the previous year and consequently the business of the bank has improved by 10.74% as on 31 March 2015. The average returns on loans and advances are at 11.06 %. The Share Capital of the Bank as on 31 March 2015 was Rs.5737.37 with the State Government contributing major shares of Rs 4174.21 lakh constituting 72.75% of the total stake holder.

You will be pleased to know that the Bank which was non compliant to various provisions of Banking Regulation Act during the intervening period of post globalisation is estimated of being compliant to the ibid provisions.

The Bank has continued in its endeavour towards financial outreach and social security commitments with regard to Government of India's policy on Financial Inclusion & Micro Finance and cross selling insurance for which an exclusive "Financial Inclusion Cell" has been put in place. And in the process the Bank as Self Help Promotion Institution (SHPI) under cover with NABARD assistance has undertaken various awareness & literacy camps in almost all districts.

While addressing the flagship programme on social security called the 'Pradhan Mantri Jan-Dhan Yojana (PMJDY)' which was launched in the state on 28 August 2014 by the Hon'ble Chief Minister of Nagaland, where the bank was allotted with 16 Sub Service Area (SSA) in eight (8) districts viz:- Mokokchung, Tuensang, Zunheboto, Wokha, Mon, Kiphire and Peren, you will be pleased to know that the bank has successfully acquired cent percent coverage of the allotted areas as on 31 March 2015 and placed as under. The plan envisages channelling all Government benefits from the Government to the beneficiaries' accounts and pushing the Aadhar seeded Direct Benefits Transfer (DBT) scheme of the Union Government.

## The Nagaland State Co-operative Bank Ltd.

No. of household as per 2011 Census	No. of house hold as per survey	No. of house hold having Account	A/c opened under PMJDY	Total (3+4)	COVERAGE
1	2	3	4	5	6
17,277	16,776	9100	7676	16776	100 %

The bank would like to convey its gratitude to NABARD for extending financial support to the bank for opening of three (3) Financial Literacy Centres to the tune of ₹ 15.00 lakhs i.e at Dimapur, Kohima and Mokokchung districts. These Centres will be the first of its kind being opened in the bank under the sponsorship of NABARD. The FLC is undertaking financial literacy programme and providing periodic knowledge up-gradation to its client on various banking products and services. FLCs also educate the public on basic issues like the need for saving and starting early saving, making use of bank services, linking borrowing with repayment capacity, timely repayment, insurance and pension etc.

It is my pleasure to inform you that the Bank is progressing steadily and is rendering banking services to all sectors and entities like Co-operatives, Agriculturists, artisans, trades & commerce, general public entrepreneurs, Churches and Government employees. With the induction of Information Technology in the bank, the Bank has leveraged its technology to make available good quality products and services to its customers without sacrificing the personal touch in customer relations. During 2014-15, the Bank launched a host of technology initiatives to create a strong foundation for sustainable growth in the years ahead. The Bank had embarked on an IT enabled Business Transformation Project to reposition itself in an intensely competitive banking environment. The Project envisaged a host of applications to be implemented in the Bank over a three-year period ending March 2018. This will help the Bank to transform itself into a customer-centric organization and reduce the cost of its services. The bank now is capable of offering all types of normal banking facilities to its customers & clients at par with that of any other bank operating in the country.

### **A. MANAGEMENT AND MEETINGS:**

The Management of the Bank is governed by Board of Directors comprising of 18 Directors, of whom the State Government is represented by the Principal Secretary & Finance Commissioner, Secretary Cooperation & the Registrar of Cooperative Societies, Representative from NABARD as ex-officio Member, besides one Director representing Primary Agricultural Co-operative Societies from all 11 District of the State. There are two Co-opted Directors in the Board, specialised in Agriculture and Law respectively and the Managing Director of NStCB as the Member Secretary. And I believe that with their active participation on the Board the Bank will be immensely benefited.

During the year under report the under noted meetings of the Board of Directors, Committees & Sub-Committees were held.

## The Nagaland State Co-operative Bank Ltd.

During 2013-2014	Meetings Held	During 2014-2015
4	Board Meeting	4
-	Executive Committee	-
2	PRWC	2
-	Central Loan Committee	1
-	Estate-Committee	2
-	Budget Committee	3
1	Audit Committee	1
7	Total	13

### B. PERFORMANCE OF THE BANK AT A GLANCE:

The KEY FINANCIAL INDICATORS OF THE BANK FOR THE LAST 06 (SIX) YEARS AND FOR THE FINANCIAL YEAR ENDED 2014-2015 is exhibited here-under:

(₹ In Lakhs)

SL NO	PARTICULARS	FINANCIAL YEAR ENDED							
		2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	Growth (%)
1	Paid-up-Capital	3117.49	3177.84	3290.08	3549.49	3818.59	5514.98	5737.37	4.04
2	Owned Funds	3432.83	3495.86	3625.80	3897.87	4438.78	6166.32	6397.75	3.75
3	Deposits	22597.40	28111.90	32310.50	36683.50	42025.50	43434.61	46803.71	7.76
4	Borrowings	74.39	515.47	1013.82	1027.98	491.32	330.20	165.64	(-) 49.84
5	Working Fund	21885.60	30692.54	33784.78	38854.53	43957.53	50343.81	52088.73	3.47
6	Advances	6339.10	6892.81	8232.37	13209.00	17947.30	21488.42	25093.27	16.78
7	Investments	14102.51	20607.77	24221.90	23568.50	24149.90	23816.64	23735.51	(-) 0.34
8	Loans Issued	3508.28	3383.12	4762.74	9242.91	9679.42	10295.73	11970.89	16.27
9	C:D Ratio	28.10	24.52	25.48	36.00	42.70	49.50	53.61	8.30
10	Recovery (%)	59.56	59.88	58.40	60.78	62.28	64.63	66.86	3.45
11	Business	28936.50	35004.70	40542.90	49892.50	59972.80	64923.03	71896.98	10.74
12	Growth in Business	4290.89	6068.18	5538.18	9349.62	10080.30	4950.23	6973.95	40.86
13	Per Branch Business	1377.93	1666.89	1930.61	2375.83	2726.03	2951.05	3268.04	10.74
14	Per Employee Business	125.81	152.19	176.27	216.92	255.20	282.27	312.60	10.60
15	Overdue Loans	2096.51	2096.67	2438.18	2753.13	2992.68	3696.48	4147.07	12.20
16	Non-Performing-Assets	2886.97	2884.52	3909.72	3434.95	3529.70	4201.31	4061.93	(-) 3.32
17	NPAs to Loans (%)	45.54	41.85	35.34	26.00	19.67	19.55	16.19	(-) 17.20
18	Erosion in Assets	7927.15	7872.8	8011.65	8210.6	9694.94	9045.62	9,444.34	4.41
19	Working Results	(-) 1303.71	(+) 50.58	(+) 61.56	(+) 87.47	(+) 104.92	(+) 205.59	(+) 57.56	(-) 72.00
20	Accumulated Losses	4521.41	4470.83	4409.27	4321.80	4217.20	4011.61	3954.05	(-) 1.43
21	Net-worth	(-) 1102.81	(-) 955.67	(-) 820.94	(-) 676.86	(-) 111.02	(+) 2154.71	(+) 2400.21	(+) 11.43
22	CRAR (%)	(-) 6.90	(-) 5.90	(-) 4.10	(-) 1.80	(-) 1.05	(+) 8.76	(+) 8.94	2.05



**C. SOURCES OF FUNDS:**

Funds required for lending and investments are raised through owned funds, Public deposits and borrowings from State Government and NABARD. The details of various sources through which funds were mobilized are as under:

**1. Share Capital:**

As against the authorized share capital of Rs.20000.00 lakhs, the Paid-up capital of the Bank stood at Rs.5737.37 Lakhs as on 31 March 2015 with a growth 4.04% over 2013-14. The details of Share Capital contributed by the State Government, Cooperatives and Individuals as at the end of period under report are as under:

₹ in lakhs

Sl. No.	PARTICULARS	As on March 2013	As on March 2014	As on March 2015
1	State Govt.	2749.21	4174.21	4174.21
2	Co-op Institutions	280.03	294.60	319.88
3	Nominal Members	785.10	1041.92	1239.03
4	Share Capital Deposit	4.25	4.25	4.25
	Total :	3818.59	5514.98	5737.37

**2. Reserves:**

The total reserves and provisions stood at Rs 6086.17 lakhs as on 31 March 2015 as against Rs 5034.01 lakhs as on 31 March 2014. The bank's free reserves amounted to Rs 660.38 lakh.. The different heads under which the bank held these free-reserves are given below

₹ in lakhs

Sl. No.	PARTICULARS	As on March 2014	AS on March 2015
1	Statutory Reserves	55.07	55.07
2	Agriculture Stabilization Fund	68.56	70.62
3	Building Fund	135.32	151.98
4	Dividend Equalisation Fund	1.70	1.70
5	Capital Reserve	84.05	89.75
6	Cooperative Development Fund	1.19	1.19
7	Share Capital Redemption Fund	2.88	2.88
8	Proposed Dividend	3.14	3.14
9	Rehabilitation Fund	20.00	20.00
10	Revolving Fund	5.00	5.00
11	Cleansing of Balance Sheet under STCCS	199.05	199.05
12	Development Fund under STCCS	60.00	60.00
	<b>Total</b>	<b>635.96</b>	<b>660.38</b>

### 3. Deposits:

During the period under report the deposit of the bank had increased from Rs. 43434.61 lakh as on 31 March 2014 to Rs 46803.71 lakh registering a growth of 7.76%. The market share of the bank to total deposits mobilised by all banks in the State was 6.25% as on 31 march 2015. The average deposit which was Rs 44157.76 lakh as on 31 March 2014 elevated to Rs.45610.94 lakh as on 31 March 2015 registering a growth of 3.30%. To enhance deposit portfolio as on 31 March 2015 the bank introduced a 90 days period special rate scheme called "Fixed Deposit Gold" from which deposit of Rs.993.25 lakhs was raised.

The average cost of deposits increased from 4.64% to 5.54 % as on 31 March 2015 due to intervening increase in the deposit rate of interest. A comparative position of deposits for the last three years is exhibited below:

₹ in lakhs				
PARTICULARS	March 2013	March 2014	March 2015	Growth (%)
a) Current	2330.64	1673.55	1626.56	(-) 2.80
b) Savings	23692.50	22764.43	22901.01	0.60
c) CASA Deposits [a+b]	26023.14	24437.98	24527.57	0.40
d) Time Deposits	16002.34	18996.63	22276.14	17.26
<b>Total Deposits</b>	<b>42025.48</b>	<b>43434.61</b>	<b>46803.71</b>	<b>7.76</b>

The composition of low cost deposits to total deposits stood at 52.41% as on 31 March 2015. The absolute Growth and Percentage Growth of CASA Deposit over previous year was Rs.216.04 Lakh (0.89 %)

### 4. Borrowings:

With the repayment of borrowings to higher financing institutions the portfolio with the bank had further decreased from Rs.330.20 lakh as on 31 March 2014 to Rs.165.64 lakh as on 31 March 2015 and thus recorded a negative growth of 49.84% over the previous year as because the bank could not avail fresh refinance from higher financing agency including NABARD during 2014-2015. The bank had thus utilised its internal resources for the purpose of entire fresh lending during 2014-2015. Agency-wise borrowings outstanding as on 31 March 2015 is tabulated here-under:

₹ in lakhs				
Source	Mar-14	Mar-15	Amount repaid during 2014-15	
			Principle	Interest
a) NABARD (SAO)	-	-	-	-
b) NABARD (ARF)	260.00	100.00	160.00	18.38
c) NABARD (CDF)	1.87	-	1.87	0.05
d) Government of Nagaland	-	-	-	-
e) NSTFDC	68.33	65.64	2.69	-
f) Others	-	-	-	-
<b>Total Borrowings</b>	<b>330.20</b>	<b>165.64</b>	<b>164.56</b>	<b>18.43</b>

**D. DEPLOYMENT OF FUNDS:**

**1. Loans and Advances:**

The Bank has disbursed loan to the extent of Rs 11970.89 lakh during the year 2014-15. The bank's total loans and advances increased from Rs 21488.42 lakhs as on 31 March 2014 to Rs.25093.27 lakh as on 31 March 2015, registering a growth rate of 16.78% over the previous year. The Market share of Advance as on 31 March 2015 stood at 10.15% as against all other banks in the State. The CD ratio of the bank as on 31 March 2015 was 53.61% which is one of the highest among all Banks operating in the State. As per the State Government allocation in Mon and Changtongya blocks loan under NSRLM scheme for uplift of women folks was extended @ 7% for undertaking various income generating activities.

The Annual Credit Flow of the Bank and Loans & Advances during the period covered by this report is indicated below: ₹ in lakhs

Sl. No.	Purpose	Outstanding 31.3.2014	Disbursed (+)	Recovered (-)	Outstanding 31.3.2015	% to Grand Total
<b>A</b>	<b>Short term :</b>					
	(a) SAO	1241.09	843.31	644.49	1439.91	5.74
	(b) Marketing of Crops	-	-	-	0.00	0.00
	(c) Weavers Societies	-	-	-	-	-
	(d) Other Industrial Societies	-	-	-	-	-
	(e) Cash Credits and Overdrafts	1,114.17	1,609.85	1,413.44	1,310.58	5.22
	(f) Others (specify) [ST Non-agri]	0.79	-	-	0.79	0.00
	Total of (A) :	2,356.05	2,453.16	2,057.93	2,751.28	10.96
<b>B</b>	<b>Medium Term - Agriculture :</b>					
	(a) Approved Agri purposes	1,235.56	274.17	151.29	1,358.44	5.41
	(b) Conversion and rephasement	-	-	-	-	-
	(e) Others (specify)	-	-	-	-	-
	Total of (B) :	1,235.56	274.17	151.29	1,358.44	5.41
<b>C</b>	<b>Schematic :</b>					
	(a) Artisan & SSI	126.70	-	-	126.70	0.50
	(b) Professional & self-employed	-	-	-	-	-
	(c) Retail Trade and Small Business	436.09	75.08	225.64	285.53	1.14
	(d) SHG	1,007.94	904.86	553.29	1,359.51	5.42
	(e) SRTTO (Small Road Transport Operators)	1,085.37	430.66	370.60	1,145.43	4.56
	(f) SGSY	3.80	-	-	3.80	0.02
	(g) Housing	4,833.60	2,369.36	1,470.95	5,732.01	22.84
	Total of (C) :	7,493.50	3,779.96	2,620.48	8,652.98	34.48
<b>D</b>	<b>Bills purchased and discounted :</b>	41.86	-	1.19	40.67	0.16
<b>E</b>	<b>Other Loans &amp; Adv.: (Non Priority)</b>					
	(a) Loans against Fixed Deposits/NSC	810.86	868.43	576.35	1,102.94	4.40
	(b) Staff loans	1,112.68	680.85	546.98	1,246.55	4.97
	(c) Loans for consumer durables	8,436.89	3,914.32	2,411.82	9,939.39	39.61
	(e) Personal / Vehicle	-	-	-	-	-
	(f) Others (specify)	-	-	-	-	-
	(i) LT Agri Loan to Soc	1.02	-	-	1.02	0.00
	(ii) LT Project Finance	-	-	-	-	-
	Total of (E) :	10,361.45	5,463.60	3,535.15	12,289.90	48.98
	<b>Grand Total (A to E)</b>	<b>21,488.42</b>	<b>11,970.89</b>	<b>8,366.04</b>	<b>25,093.27</b>	<b>100.00</b>



**1.1. Recovery:**

Recovery position of the Bank increased from 64.63% as on 31 March 2014 to 66.86% as on 31 March 2015. The Demand, Collection and Balance (DCB) position of the Bank for the last three years are furnished below

₹ in lakhs

DCB	Principal		Interest		31 March 2015	
	31.03.2013	31.03.2014	31.03.2013	31.03.2014	Principal	Interest
I. Demand for the period	7933.86	10451.06	5480.78	4799.95	12513.11	5522.92
II. Recoveries during the period	4941.18	6754.58	2848.26	2502.12	8366.04	2777.75
III. Balance/Overdue	2992.68	3696.48	2632.52	2297.83	4147.07	2745.17
IV. % of Recoveries to Demand	62.28%	64.63%	51.97%	52.13%	66.86%	50.29%

**1.2. NPA Management and Reduction of Non-Performing Assets (NPAs):**

The movement of NPAs indicated that although the percentage of NPAs to Loan outstanding has gone down from 19.55% in 2013-2014 to 16.19% in 2014-2015 there was no improvement in the quality of Loan assets in absolute term as at the end of the period under report. As much as 68.07% of the non performing loans are concentrated in Term Loan followed by Cash credits at 19.03% share to total NPA as on 31 March 2015. The recovery and addition of NPA during the last three years are as under:

₹ in lakh

Year	NPA at the beginning of the year	Addition during the year	NPAs recovered during the year	NPAs at the end of the year	(%) of NPAs to total outstanding
2012-13	3434.95	676.75	582.00	3529.70	19.70
2012-14	3529.70	1352.41	680.55	4201.56	19.55
2012-15	4201.56	1242.96	1382.59	4061.93	16.19

**D.2. Investments:**

The investment deposit ratio of the Bank further decreased from 54.83% as on 31 March 2014 to 50.71% as on 31 March 2015. The reason for the decline was that the bank continued to shift its non-SLR investments to loaning portfolio during 2014-2015.

The comparative position of the investment portfolio is shown below:

## The Nagaland State Co-operative Bank Ltd.

₹ in lakhs

Sl No	PARTICULARS	Year Ended 31.03.2014	Year Ended 31.03.2015
<b>I</b>	<b>SLR Investments:</b>		
(a)	Government Securities	11969.51	11787.61
(b)	Other approved securities	-	-
(c)	<b>Total (a + b)</b>	11969.51	11787.61
<b>II</b>	<b>Non-SLR Investments:</b>		
(a)	Shares in Co-operative institutions	-	-
(b)	Bonds, Debentures, etc.	-	-
(c)	Units of UTI	50.00	50.00
(d)	Others (Term Deposits with Banks)	11847.13	11897.91
(e)	<b>Total (a + b + c + d)</b>	<b>11897.13</b>	<b>11947.91</b>
<b>III</b>	<b>Total Investments</b>	<b>23816.64</b>	<b>23735.52</b>

The bank had sold GoI dated securities from the stock of investment during the financial year 2014-15 and the surplus of Rs.5,70,000.00, from the transaction, was appropriated to "Capital Reserves" after considering the same as income from trading of securities.

The composition of investments to total assets of the bank decreased from 41.38% as on 31 March 2014 to 38.65% as on 31 March 2015. Investments in Government and other approved securities at Rs.11787.61 lakh constituted 49.66% of the total investments and 25.21% of total deposits as on 31 March 2015 which is above the requisite compliance level of SLR requirement as stipulated under section 24 of B.R.Act, 1949 (AACS). The total investments decreased by Rs. 81.12 lakh and recorded a negligible decline as on 31 March 2015. No investment was classified as Non Performing Investment (NPI) by the bank as on 31 March 2015.

### **E. WORKING FUND:**

The average total Working funds of the Bank stood at Rs.52088.71 lakhs as on 31 March 2015 as against Rs.50343.81 lakhs as on 31 March 2014. The largest share of working funds continued from deposits, which formed 87.56% during the period under report as compared to 86.28% of the previous report.

### **F. BUSINESS AND WORKING RESULTS:**

The size of the Balance Sheet of the Bank grew from Rs.57550.96 lakh as on 31 March 2014 to Rs.61410.51 lakh as on 31 March 2015, with a growth of 6.70%. The total business of the bank was at Rs. 71896.98 lakh as on 31 March 2015 as against Rs.64923.03 lakhs as on 31 March 2014 from 22 branches (including H.O.) and the same registered a growth of 10.74% during the period under report. Out of 21 branches 20 branches posted an aggregate profit of Rs.1329.19 lakhs as against Rs.1840.79 from 19 branches

during the previous year. A single digit branch incurred Loss amounting to Rs 7.66 Lakhs as compared to Rs 2.89 lakhs from 2 branches of previous year. The net-working result, after statutory provisions, for the financial year 2014-2015 stood at (+) Rs. 57.56 lakh as against (+) Rs205.99 during the previous year ended 31 March 2014. As compared to previous year, per branch business that stood at Rs 3268.04 lakh as on 31 March 2015 increased from Rs.2951.05 lakh of previous year.

#### **G. HUMAN RESOURCES DEVELOPMENT AND HR POLICY:**

Total Staff strength of the Bank stood at 236 as on 31 March 2015 as compared to 235 as on 31 March 2014. Out of the above, 88 and 148 were officers and other cadres respectively. Cost of staff salary & other operating cost to Working Fund decreased from 3.78% as on 31 March 2014 to 3.58% as on 31 March 2015. In terms of per employee business the same stood at Rs.312.60 lakh as on 31 March 2015 which increased from Rs.282.77 lakh as on 31 March 2014.

The bank had taken various steps for capacity building of the officers and staff members by imparting training from time to time. During the year 2014-15 a total 61 staff members had attended sensitization workshops and also undergone different training programme conducted by BIRD Lucknow & Bolpur, MDMI Shillong, NABARD Guwahati, IIBM Guwahati. Besides, staff members of computerised branches were also given departmental training on the usage of computers and the relevant CBS software.

#### **H. AUDIT AND INSPECTION:**

The Statements of accounts of the Bank and its branches for the year ended 31 March 2015 were audited by M/s Sukanta Dey & Associates, chartered Accountants, Dimapur Nagaland, appointed from the panel of auditors forwarded by NABARD, Nagaland R.O, Dimapur. The Statement of accounts was published in local news daily on 30 June 2015, in order to comply with statutory provisions of Sections 29 and 31 of B.R.Act, 1949 (AACS). Review of compliance to the ibid sections was perused by the Board in its 276th meeting held on 30 September 2015.

Under Section 35(6) of B.R.Act, 1949(AACS) XXII Statutory Inspection of the bank with reference to its financial position as on 31 March 2015 was conducted by NABARD, Assam R.O. Guwahati from 03 December 2015 to 22 December 2015.

#### **I. ACKNOWLEDGEMENT:**

I on behalf of the Management of the Bank & my own behalf express our sincere & heartfelt gratitude to the Government of Nagaland for all help and guidance extended to the Bank in times of need. The Management also acknowledges the co-operation received from the State Government, especially Assembly Secretariat, Finance Department, Cooperation Department, Department of R.D. for the prompt disposal of important issues concerning the Bank.

The Management & the employees of the Bank register their deep sense of gratitude to the Hon'ble Chief Minister, Nagaland Shri T.R.Zeliang, for his support to the Bank in all times. The Management also



## **The Nagaland State Co-operative Bank Ltd.**

registers its gratitude to Shri Imtilemba Sangtam, Hon'ble Advisor (Co-operation) for his active support & guidance to the Bank. Our Special thanks go to Registrar of Cooperative Societies, Nagaland Shri Velasa Nakro and all Officers & Staff of RCS Directorate for providing necessary guidance & support and assistance to the Bank.

The Management of the Bank register its gratitude to Shri Asoke Chakraborty, GM (OIC) NABARD, RO, Nagaland and his officials for the continuous support & help rendered to the Bank.

We convey our gratitude to the Reserve Bank of India, NABARD, NCDC, NSTFDC, NAFSCOB, IIBM and MDMI for their valuable guidance and support extended to the Bank from time to time in carrying out its business successfully.

The Management also expresses its sincere thanks to the shareholders, the esteemed customers of the Bank and general public with special emphasis on leaders of Churches & other sponsored institutions for their continued prayer, support & patronage to the Bank.

The Management is also grateful to the Vice-chairman & the members of the various committees constituted by the Board for their contribution towards the development of the Bank.

The Management also expresses its deep sense of appreciation to all employees of the bank for their work ethic, good performance, professionalism, commitment and initiative in taking the bank towards a steady path of development.

We also place on record our appreciation for the loyal and devoted service rendered by out going Board of Director, representing Mokokchung district and Vice Chairman Shree I Tali Longkumer.

Last but not the least, the Management of the Bank convey its sincere thanks and bid farewell to outgoing Board of Director Shree L.Tongang Konyak and Shree C.R.Lotha, representing Mon and Wokha Districts respectively who had successfully completed their terms. The Bank will look forward for their continuous support in the days to come.

***Thank You.***

**For & On behalf of**  
The Board of Directors

**Place : Dimapur**  
**Date : 30 December 2015**

**SD/-**  
**TEMJEN TOY, IAS**  
**CHAIRMAN**

West Yard Colony

[ T. K. Angami Complex]

Dimapur - 797112 (Nagaland)

☎ : 09435176326/09436013659

E-mail I.D. : [Sukantadeyassociates@yahoo.co.in](mailto:Sukantadeyassociates@yahoo.co.in)

**SUKANTA DEY & ASSOCIATES**  
**Chartered Accountants**

## **AUDITOR'S REPORT**

We have audited the annexed Balance Sheet of **"THE NAGALAND STATE CO-OPERATIVE BANK LTD.", HEAD OFFICE, DIMAPUR** as on 31st March, 2015 and the Profit & Loss Account for the year ended on that date and subject to our notes given in **Annexure - I**. We report that :

- I) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- II) In my opinion, the Bank has kept proper books of accounts as required by law have been kept by the bank so far as appears from my examination of those books.
- III) The Bank's Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of account and the returns.
- IV) In my opinion and to the best of our information and according to the explanations given to us and subject to our observations in **"Annexure-I"** the said accounts give a true and fair view:
  - a) In the case of Balance Sheet of the affairs of the above named Bank as at 31st March 2015 and
  - b) In the case of Profit & Loss Account of the **Profit** for the accounting year ended 31st March 2015.

Place: DIMAPUR  
Date : 27 June 2015

**For SUKANTA DEY & ASSOCIATES**  
*Chartered Accountants*  
Sd/-  
SUKANTA DEY  
Proprietor  
M.No.056743

**THE NAGALAND STATE  
H.O.  
BALANCE SHEET**

PREVIOUS YEAR AS ON 31.03.2014	AMOUNT (Rs.)	CAPITAL AND LIABILITIES	AMOUNT (Rs.)	CURRENT YEAR AS ON 31.03.2015
900000000.00		<b>1. CAPITAL:</b>		900000000.00
950000000.00		<b>i) Authorised Capital</b>		950000000.00
150000000.00		1,80,000 'A' Class shares of Rs.5000/- each		150000000.00
<b>2000000000.00</b>		9,50,000 'B' Class shares of Rs. 1000/- each		<b>2000000000.00</b>
		3,00,000 'C' Class shares of Rs. 500/- each (Nominal)		
		<b>ii) Subscribed Capital</b>		
		<b>54,485 'A' class shares of Rs.5000/- each</b>		
		25115 'B' class shares of Rs. 1000/- each		
		71096 'C' class shares of Rs.500/- each		
		<b>iii) Amount called and paid up on</b>		
		83,485 shares of Rs.5000/-each less calls unpaid		
		at Re.0.40 each on 12,500 shares.		
		29,461 shares of Rs. 1000/-each less calls unpaid		
		at Re.0.86 each on 1000 shares.		
		2,08,383 shares of Rs.500/-each less calls unpaid		
		at Re.0.95 each on 100 shares.		
		Of (iii) above held by:-		
	-	a) Individuals	-	
	29460140.00	b) Co-operative Institutions -3677. Societies	31988340.00	
	417421000.00	c) State Government	417421000.00	
	104191405.00	d) Others (Nominal Members)	123903145.00	
<b>551497545.00</b>	<b>425000.00</b>	e) Share Capital Deposit	<b>425000.00</b>	<b>573737485.00</b>
		<b>2. RESERVE FUND AND OTHER RESERVES</b>		
5506916.78		i) Statutory Reserve	535186104	5506916.78
6856486.00		ii) Agriculture Credit Stabilisation Fund		7062181.00
13531018.86		iii) Building Fund		15197983.86
169829.91		iv) Dividend Equalisation Fund		169829.91
1018013.60		v) Special Bad Debts Reserve		1018013.60
11663432.06		vi) Bad and Doubtful Debts Reserve		11663432.06
1220048.90		vii) Investment Depreciation Reserve		1220048.90
165430824.46		viii) Provision for NPAs		162260137.46
5865087.24		ix) Provision for Inter-Branch Adjustment		5865087.24
79987288.86		x) Provision for Other assets		78009110.13
39549247.74		xi) Other Funds and Reserves: (to be specified)		40225547.74
	287738.01	a) Share Capital Redemption Fund	287738.01	
	227634.00	b) SMFDA Risk Fund	227634.00	
	8405195.59	e) Capital Reserve Fund	8975195.59	
	3941.25	f) Agriculture Relief Fund	3941.25	
	500000.00	g) Revolving Fund	500000.00	
	27905000.00	h) Rehabilitation Fund	27905000.00	
	236174.77	i) Revision of Pay Fund	236174.77	
	4591.37	j) Voluntary Retirement Fund	4591.37	
	314485.74	k) Proposed Dividend	314485.74	
	119028.65	l) Co-operative Development Fund	119028.65	
	1144012.36	m) Staff Welfare Fund	1250312.36	
<b>330798194.41</b>	<b>401446.00</b>	n) Provision for Gratuity	<b>401446.00</b>	<b>328198288.68</b>
		<b>3. PRINCIPAL/SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT:</b>		
		For share capital of:		
		i) Central Co-operative Banks		
		ii) Primary agricultural credit societies		
		iii) Other societies		
		<b>4. DEPOSITS AND OTHER ACCOUNTS:</b>		
		<b>i) FIXED DEPOSITS</b>		
1708517316.89	1708517316.89	a) Individuals	2003709773.76	2005230723.76
	-	b) Central Co-operative Banks	-	
		a) Other Societies:	1520950.00	
<b>882295739.41</b>		<b>Balance Carried Over</b>		<b>901935773.68</b>



## CO-OPERATIVE BANK LTD.

**DIMAPUR**

**AS AT 31 MARCH 2015**

PREVIOUS YEAR AS ON 31.03.2014	AMOUNT (Rs.)	PROPERTY & ASSETS	AMOUNT (Rs.)	CURRENT YEAR AS ON 31.03.2015
140424719.49	66076089.85 110138.31 74238491.33	<b>1. CASH :</b> i) Cash in hand ii) With Reserve Bank of India iii) With S.B.I.	63011614.52 110138.31 91803318.14	154925070.97
1289690367.21	132827021.87 - 2989796.32 162903126.00 990970423.02	<b>2. BALANCE WITH OTHER BANKS:</b> i) In Current Deposit ii) In Saving Bank Deposit iii) CSGL Linked Current A/C with ICICI Bank iv) Fixed Deposits - a) With SBI b) With Commercial Banks Note: FD earmarked (at book-value) towards a) Statutory Reserves b) ACS Fund c) Building Fund d) Dividend Equalization Fund Total	113454788.11 - 2029364.28 156091724.00 1008221371.64 5373549.00 6891148.00 14829916.00 165717.00 27260330.00	1279797248.03
25838766.67	13688390.00 12150376.67	<b>3. MONEY AT CALL AND SHORT NOTICE:</b> i) With S.B.I. ii) With Other Banks	13116043.00 12361892.00	25477935.00
1201951190.00	1196951190.00 - - 5000000.00	<b>4. INVESTMENTS</b> i) In Central and State Government Securities (at Book Value) a) Face value - Rs.1250690000 b) Market value - Rs.1250690000 ii) Other Trustee securities iii) Shares in co-operative institutions other than in item (5) below iv) Other investments (to be specified)  (A) UTI-Multi Cap Fund-Regular Plan-Growth a) Face Unit - 488997.555 Units b) Face value -Rs.4889975.55 c) Market value -Rs.5339951.10 @10.9202 Per Unit	1178761190.00 - - 5000000.00	1183761190.00
-	-	<b>5. INVESTMENT OUT OF THE PRINCIPAL/ SUBSIDIARY STATE PARTNERSHIP FUND:</b> In share of: i) Central Co-operative Banks ii) Primary agricultural credit societies iii) Other societies	-	-
323866509.08	-	<b>6. ADVANCES:</b> i) Short-term loans, cash credits, overdrafts and bills discounted Of which secured against: a) Govt. and other approved securities	390912382.51 -	2643961444.00
2657905043.37	-	<b>Balance Carried Over</b>	-	2643961444.00

**THE NAGALAND STATE  
H.O.  
BALANCE SHEET**

PREVIOUS YEAR AS ON 31.03.2014	AMOUNT (Rs.)	CAPITAL AND LIABILITIES	AMOUNT (Rs.)	CURRENT YEAR AS ON 31.03.2015
882295739.41	-	<b>Balance Brought Forward</b>		901935773.68
	2187900.00	A) Apex Banks	-	
	-	B) Societies & Others	1520950.00	
	1147141663.61	C) Primary Coop. Banks	-	
2276443337.66	2194853066.78	ii) SAVINGS BANK DEPOSITS		
	-	a) Individuals	2564.26	2234171154.82
	81590270.88	b) Central Co-operative Banks	-	
	-	a) Other Societies:	55930269.62	
	81587807.62	A) Apex Banks		
	2463.26	B) Societies & Others	55927705.36	
	1759370666.57	C) Primary Coop. Banks (UCB)	2564.26	
59678565.53	59318256.15	iii) CURRENT DEPOSITS		
	-	a) Individuals	56287483.93	56708041.44
	360309.38	b) Central Co-operative Banks	-	
	5000.00	a) Other Societies:	420557.51	
	355309.38	A) Apex Banks	5000.00	
	-	B) Societies & Others	415557.51	
		C) Primary Coop. Banks(UCB)	-	
104969726.81	104969726.81	iv) MONEY AT CALL AND SHORT NOTICE		
	-	a) Individuals	105948208.31	105948208.31
	-	b) Central Co-operative Banks	-	
	-	a) Other Societies:	-	
	-	A) Apex Banks	-	
	-	B) Societies & Others	-	
	-	C) Primary Coop. Banks	-	
193851752.56	152516105.00	v) OTHER DEPOSITS:		
	152516105.00	a) Recurring Deposit	174696771.00	222382686.00
	-	A) Of Individuals	174696771.00	
	23462028.00	B) Of Staff	-	
	17873619.56	b) Other types of monthly deposit scheme	26482346.00	
		c) Staff Service Deposit	21203569.00	
4343460699.45		<b>5. BORROWINGS:</b>		4680371083.95
26187620.00	0.00	i) From NABARD		
	26000020.00	a) Short-term loan(SAO) u/s 21(1)(i) of NB Act 1981	-	10000000.00
	187600.00	b) Schematic loan(ARF) u/s 25(1)(a) of NB Act 1981	10000000.00	
		c) Infrastructure assistance under CDF scheme	-	
		ii) From State Bank of India		
	-	iii) From State Government	-	-
	-	a) Short-term loan	-	-
	-	b) Medium-term loan	-	-
6832555.00		iv) From Other Sources (NSTFDC)		6564494.00
33020175.00				16564494.00
1195464.15		<b>6. BILLS FOR COLLECTION BEING BILLS RECEIVABLE (AS PER CONTRA)</b>		129553.00
24045234.79		<b>7. BRANCH ADJUSTMENTS</b>		4228926.77
		<b>8. INTEREST SUSPENSE:</b>		
	229782785.45	Out of which towards		
	11285720.21	a) Overdue Interest receivable a/cs	274517253.60	
		b) Capitalised Interest in NPA a/cs	11268908.21	285786161.81
5525085818.46		<b>Balance Carried Over</b>		5889015993.21

# The Nagaland State Co-operative Bank Ltd.

## CO-OPERATIVE BANK LTD.

**DIMAPUR**

**AS AT 31 MARCH 2015**

PREVIOUS YEAR AS ON 31.03.2014	AMOUNT (Rs.)	PROPERTY & ASSETS	AMOUNT (Rs.)	CURRENT YEAR AS ON 31.03.2015
<b>2657905043.37</b>		<b>Balance Brought Forward</b>		<b>2643961444.00</b>
	323866509.08	b) Other tangible securities	390912382.51	
	265484668.72	Of the advances, amount due from indls.	286842798.16	
	-	Of the advances, amount due from liquidated societies	-	
	122493686.66	Of the advances, amount overdue	183920046.65	
	113650798.68	Of the advances, amount of NPA	158902818.64	
	13752962.97	Considered bad & doubtful of recovery	10310903.11	
1824872820.90		ii) <b>Medium-term</b> loans	2118312685.47	
	-	Of which secured against:		
	1824872820.90	a) Govt. and other approved securities	-	
	1751068019.84	b) Other tangible securities	2118312685.47	
	-	Of the advances, amount due from indls.	1951053699.98	
	8093440.00	Of the advances, amount due from liquidated societies	-	
	2477051955.89	Of the advances, amount sanctioned & issued by NSTFDC through NSCB (channelling agency)	8093440.00	
	306377628.12	Of the advances, amount overdue	228256779.15	
	34900.01	Of the advances, amount of NPA	247188296.47	
		Considered bad & doubtful of recovery	8154884.01	
102263.00		iii) <b>Long-term</b> loans	102263.00	
	-	Of which secured against:		
	102263.00	a) Govt. and other approved securities	-	
	0.00	b) Other tangible securities	102263.00	
	-	Of the advances, amount due from indls.	-	
	102263.00	Of the advances, amount due from liquidated societies	-	
	102263.00	Of the advances, amount overdue	102263.00	
	102263.00	Of the advances, amount of NPA	102263.00	
	102263.00	Considered bad & doubtful of recovery	102263.00	
-		iv) <b>Amount receivable</b> from Gol under Agricultural Debt Waiver Scheme 2008	-	
<b>2148841592.98</b>		<b>7. INTEREST RECEIVABLE:</b>		<b>2509327330.98</b>
280608884.51	280608884.51	i) On loans & advances	328271084.66	
	229782785.45	Out of which-		
	50826099.06	a) Intt. On NPA A/cs	274517253.60	
		b) Intt. On Standard A/cs	53753831.06	
77338316.00		Of which overdue Rs. 274517253.00		
<b>357947200.51</b>		Considered bad & doubtful of recovery Rs. NIL		
		ii) On Investments (accrued but not due)	59156887.12	
1195464.15		<b>8. BILLS RECEIVABLE BEING BILLS FOR COLLECTION (AS PER CONTRA)</b>		<b>387427971.78</b>
-		<b>9. BRANCH ADJUSTMENTS</b>		<b>129553.00</b>
51737661.99		<b>10. PREMISES [Less:Depreciation]</b>		<b>-</b>
		<b>11. FIXED &amp; FLOATING ASSETS</b>		<b>52470373.99</b>
	4854791.00	[Less:Depreciation]		
	1101684.00	i) Furniture & Fixtures	7000416.00	
	6187755.66	ii) Motor Vehicle	1096064.00	
	8300307.05	iii) Office Machinery Items & Equipments	5484441.66	
20444537.71		iv) Computers	7171839.05	
<b>5238071500.71</b>		<b>Balance Carried Over</b>		<b>20752760.71</b>
				<b>5614069434.46</b>

**THE NAGALAND STATE**  
H.O.  
BALANCE SHEET

PREVIOUS YEAR AS ON 31.03.2014	AMOUNT ₹(₹)	CAPITAL AND LIABILITIES	AMOUNT ₹(₹)	CURRENT YEAR AS ON 31.03.2015
952700012.46		Balance Brought Forward		100061000.21
	18947927.04	<b>P. INTEREST PAYABLE:</b>	18947925.01	
20000000.00	20000000.00	a) On Deposits	13000000.00	211921000.01
		b) On Borrowings		
	34618.01	<b>30A. OTHER LIABILITIES &amp; PROVISION</b>	877.30	
	2370000.00	i) Service Tax Payable	3041500.00	
	800000.00	ii) Sundry Creditors	500100.00	
	130000.00	iii) Share Suspense	130000.00	
	97341.00	iv) Provision for Audit Fee	22000.00	
	1007000.00	v) Professional Tax payable	22000.00	
	400000.00	vi) Provident Fund payable	100000.00	
	507000.00	vii) G.S.T. Insurance premium payable	100000.00	
	000000.00	viii) Provision for TDS refund receivable	-	
	000000.00	ix) Contingent Provision for Standard Assets	770000.00	
	000000.00	x) Reciprocal Provision for P&L under STCS (Self Share)	000000.00	
	000000.00	xi) Statutory Reserve Fund Account	000000.00	
	000000.00	xii) Demand Draft	000000.00	
	0.00	xiii) Bank Reconciliation	-	
	000000.00	xiv) Account Un-reconciled	-	
000000.00	0.00	xv) Outstanding Liability	-	000000.00
		<b>31. PROFIT &amp; LOSS ACCOUNT</b>		
	-	Profit as per last balance-sheet	-	-
	-	Less: Appropriations	-	-
	-	Add: Profit for the year brought	-	-
	-	from P & L Account	-	-
		<b>32. COMMITMENT LIABILITIES</b>		
	-	i) Outstanding liabilities for guarantees issued	-	-
	-	ii) Others	-	-
000000.00		<b>GRAND TOTAL</b>		000000.00

Place : DIMAPUR  
Date : 27 June 2015

Sd/-  
IMTILEMBA LONGKUMER  
MANAGING DIRECTOR

Sd/-  
VELASA NAKRO  
DIRECTOR



# The Nagaland State Co-operative Bank Ltd.

## CO-OPERATIVE BANK LTD.

DIMAPUR

AS AT 31 MARCH 2015

PREVIOUS YEAR AS ON 31.03.2014	AMOUNT (Rs.)	PROPERTY & ASSETS	AMOUNT (Rs.)	CURRENT YEAR AS ON 31.03.2015
3236671369.71		Balance Brought Forward		3614069864.45
		<b>12. OTHER ASSETS</b>		
	12693126.74	i) Suspense	2863673.87	
	1270733.82	ii) Stock of Printed Materials & Stationery	94037.82	
	23642.00	iii) Security Deposit with Post & Telegraph	23642.00	
	2477634.89	iv) Income Tax Refund Receivable	2477634.89	
	0.00	v) Interest on Service Tax Paid Under Protest	1183786.00	
	264371.00	vi) Bank Adjustment	13183.00	
	2267634.00	vii) Disputed Income Tax with I.T. Deptt.	2267634.00	
	0.00	viii) Staff P.F.C. Pending Adjustment	0.00	
	29486136.77	ix) Sundries	29486136.77	
		x) Amounts receivable from staff:		
		(a) Partial advance	1623427.86	
	2644781.00	(b) T.A. Advance	1374811.00	
	157451.82	xi) Salary Savings A/c pending withdrawal	157451.82	
	364431.00	xii) Advance Payment of Income Tax	364431.00	
	2463638.00	xiii) Disputed P.F.C.	2463638.00	
	18186.00	xiv) Books & Periodicals	18186.00	
	40867.00	xv) Interest relief receivable	40867.00	
	17436946.02	xvi) Computerisation Project Work-in-Progress	3636821.00	
	43646234.72	xvii) Account Un-reconciled	5646234.56	
	363631.00	xviii) Demand Draft Pending Adjustment	0.00	
177693662.72	86363.00	xix) Receivable from MAMAB under SCCC	16363.00	181876662.46
		<b>13. NON-MOVING ASSETS</b>		
		ACQUIRED IN SATISFACTION OF LOANS		
		<b>14. PROFIT &amp; LOSS ACCOUNT</b>		
	422720436.31	Accumulated income	461161144.89	
	0.00	Add: Loss transferred from P & L Appropriation A/c	0.00	
401361344.46	26363614.00	Less: Profit for the year brought from P & L Account	3723631.36	863636479.67
3736671369.71		<b>GRAND TOTAL</b>		614069864.45

Sd/-  
I.TALI LONGKUMER  
VICE-CHAIRMAN

Sd/-  
TEMJEN TOY, IAS  
CHAIRMAN

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR SUKANTA DEY & ASSOCIATES,  
CHARTERED ACCOUNTANTS

Sd/-  
SUKANTA DEY

**THE NAGALAND STATE  
PROFIT & LOSS ACCOUNT FOR**

PREVIOUS YEAR 2014-2015	AMOUNT RM.	EXPENDITURE	AMOUNT RM.	CURRENT YEAR 2015-2016
	38437461.37	1) Interest paid on deposits, borrowings, etc. a) Int. On deposits b) Int. On borrowings c) Int. on inter-branch	23288808.18 2844628.78 2000000.00	46784911.17
5727021.00		2) Salaries, allowances and provident fund contribution a) Director's & local committee member's fees & allowances b) Staff fees c) Living expenses d) Travelling allowance e) Annual General Meeting expenses	62874.09 25004.00 113752.00 24501.00	11464271.09
40986.00	54993.00 177843.00 78017.00 18577.00	3) Rent, taxes, insurance, lighting, etc. 4) Law charges		47947.00
444793.00 133921.00		5) Postage, telegram & telephone charges		407999.00 281094.00
197036.00		6) Fuel & oil		148782.00
530000.00		7) Audit fee		380000.00
2631461.75		8) Stationery, printing & advertisement, etc.		269418.00
3012400.07		9) Depreciation on and repairs to property 10) Loss from sale of other dealing with non-banking assets		13497272.00
-		11) Other Expenditure a) Commission & exchange b) T.A. to staff c) Miscellaneous expenditure d) Amortisation of investment loss e) Amortisation of investment on investment f) Ex-Greets g) Subscription h) Cheating House Rent paid i) Premium for Staff Gratuity Fund j) Deposit insurance premium k) House encumbrance l) Payment on VBI & CR Scheme m) Loss on A/C of CPCS n) Unrecoverable credit written-off	99498.87 200000.00 727898.34 - - - 723646.00 289728.00 744934.00 4213888.00 3848276.00 37723647.00 9948276.00 23288811.17	7460070.00
4443811.00	20000.00 2403461.00 727898.34 1448898.14 0.00 0.00 923461.00 20000.00 1200073.00 3848276.00 2403461.00 3848276.00 72723647.00 100000.00 107734.00	12) Provision: a) Interest Provision for ACS Fund b) For Overdue & uncollected interest c) For Investment Contingencies Reserve d) For NPAs e) For Other assets f) For Standard assets	200000.00 46784911.17 - - - 13497272.00	46784911.17
3060000.00	100000.00	13) Profit before Prior Period Provision etc.		11464271.09
1000000.00				11464271.09
-		To Payments towards Prior Period Items		628045.00
2000000.00		To Balance of Profit transferred to Balance Sheet		1700000.00
2000000.00				11464271.09

Place : DIMAPUR  
Date : 27 June 2015

Sd/-  
IMTILEMBA LONGKUMER  
MANAGING DIRECTOR

Sd/-  
VELASA NAKRO  
DIRECTOR

# The Nagaland State Co-operative Bank Ltd.

## CO-OPERATIVE BANK LTD., DIMAPUR THE YEAR ENDED 31ST MARCH, 2015

PREVIOUS YEAR 2014-2015	AMOUNT ₹(₹)	INCOME	AMOUNT ₹(₹)	CURRENT YEAR 2015-2016
	250218908.56	1) Interest & Discounts	27774887.42	
	18284304.88	a) Intl. on loans & advances		
	87288908.08	b) Intl. on investments		
762863446.25	250218908.56	c) Int'l. on deposits	20488608.21	68847846.67
		d) Intl. on inter-bank	21088488.00	
1088847.68		2) Commission, exchange & brokerage		128842.62
0.00		3) Subsidies and donations		-
		4) Income from non-banking assets & Profit from sale or dealing with such assets		-
	214838.08	5) Other Receipts	122738.08	
	18284304.88	i) Member's subscription fees	182843.34	
	481843.25	ii) Incidental income	478484.76	
	1208.08	iii) Miscellaneous income	0408.08	
24482378.14	8.08	iv) Lease rent received	500828.78	
	8.08	v) Income from Trading of Securities	391,808.82	
21482378.14	8.08	vi) Prior Period Items (TDS Refund)	-	1284734.68
	8.08	vii) Interest on L. T. Refund	-	
		4) Net Loss transferred to balance sheet		0.00
762863446.25				11948734.15
26228434.68		By Net Profit b/d		11948734.15
-		By Receipts from Prior Period Items		-
26228434.68		By Balance of Loss transferred to Balance Sheet		-
				11948734.15

Sd/-  
I.TALI LONGKUMER  
VICE-CHAIRMAN

Sd/-  
TEMJEN TOY, IAS  
CHAIRMAN

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR SUKANTA DEY & ASSOCIATES,  
CHARTERED ACCOUNTANTS

Sd/-  
SUKANTA DEY

# **The Nagaland State Co-operative Bank Ltd.**

H.O. Administrative Building, Churches Colony, Dimapur

## **BUDGET AT A GLANCE FOR THE YEAR 2014-2015 (REVISED) 2015-2016 & 2016-2017 (ESTIMATED)**

(₹ in Lakh)

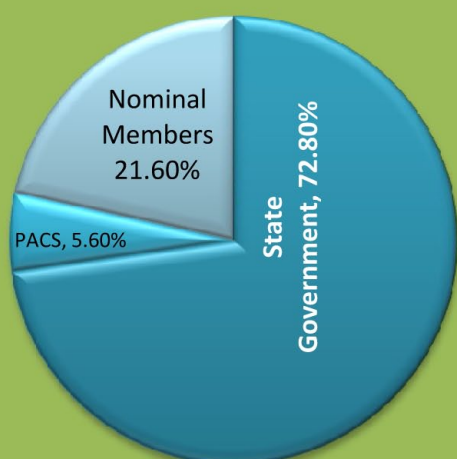
SL. NO.	HEAD OF ACCOUNT	Estimated (2014-15)	Revised/(Actual) (2014-15)	Estimated (2015-16)	Estimated (2016-17)
1	REVENUE INCOME	7125.25	6549.69	6958.71	7387.52
2	REVENUE EXPENDITURE	6825.25	6492.14	6758.71	7137.51
3	NET WORKING RESULT	(+) 300	(+) 57.55	(+) 200	(+) 250
4	CAPITAL RECEIPTS : (A+B+C+D)	63784.00	61005.92	69942.00	76399.00
	(A) Share Capital Fund	5600.00	5737.37	6015.00	6242.00
	(B) Borrowings Outstanding	1000.00	165.64	965.00	1865.00
	(C) DEPOSITS (i+ii)	50000.00	46803.71	54000.00	59000.00
	(i) CASA	27500.00	24500.50	32400.00	35400.00
	(ii) TERM	22500.00	22303.21	21600.00	23600.00
	(D) Recovery from Loans & Advances	7184.00	8299.20	8962.00	9292.00
5	CAPITAL EXPENDITURE : (A+B+C)	53495.00	45730.96	51203.30	63588.75
	(A) Loans & Advances Outstanding	25000.00	21488.42	25000.00	32678.00
	(B) Investment in Approved Securities & Others	28000.00	23785.52	25392.00	30000.00
	(C) Other Capital Expenditure	495.00	457.02	811.30	910.75



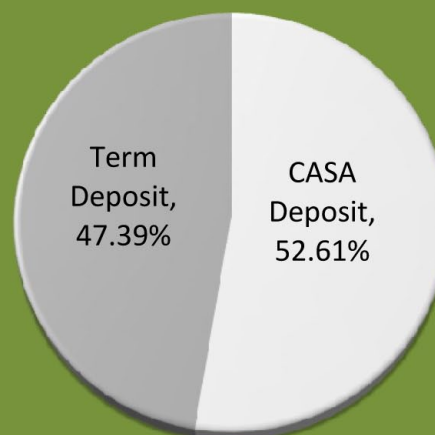
# BUSINESS CIRCUMFERENCE

## 2014 - 2015

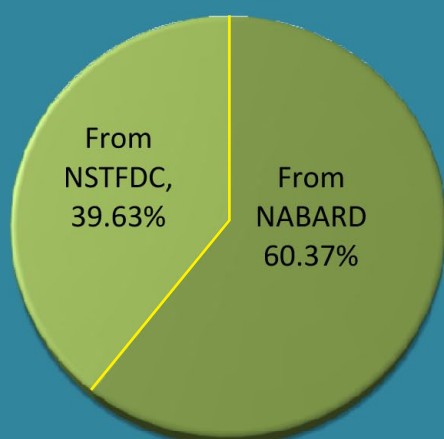
### Paid-up-capital Composition



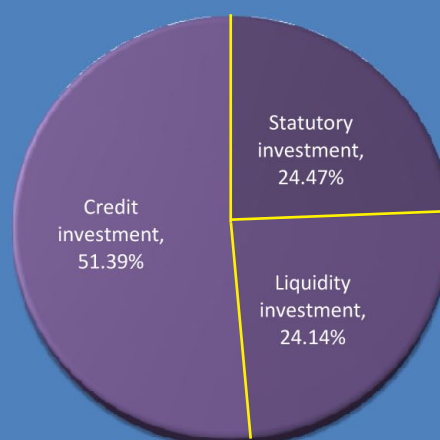
### Deposit Composition



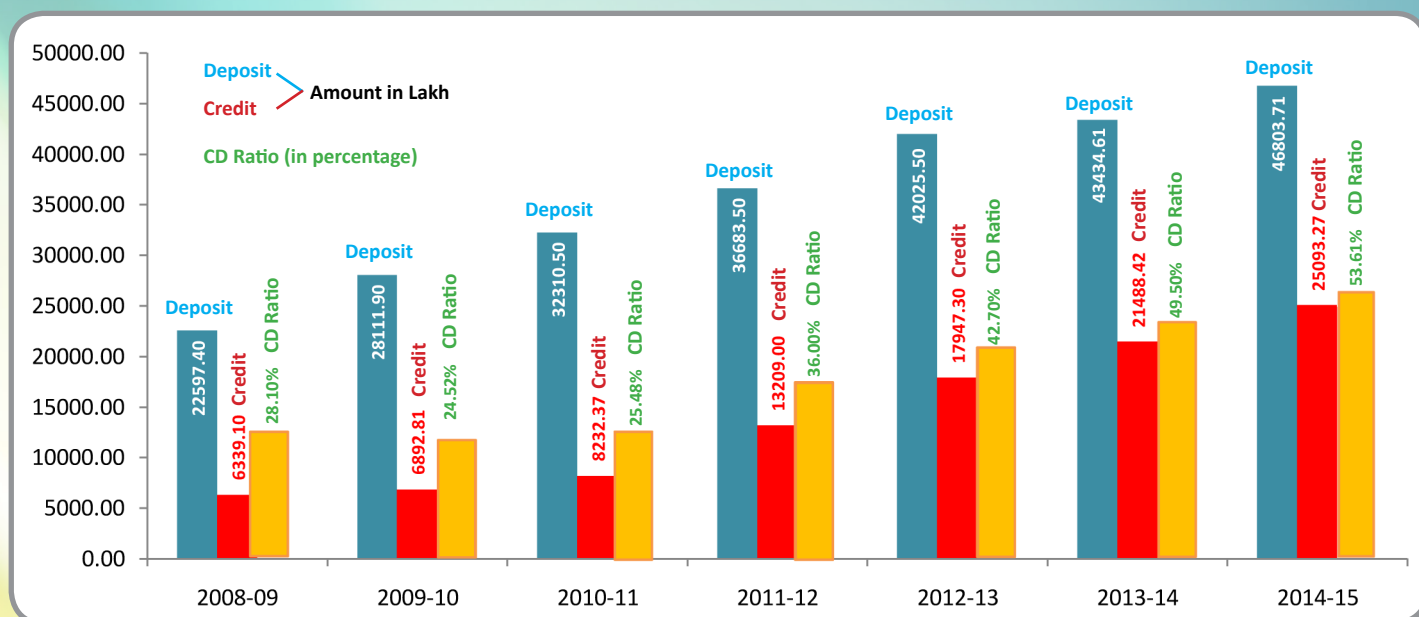
### Borrowing Source



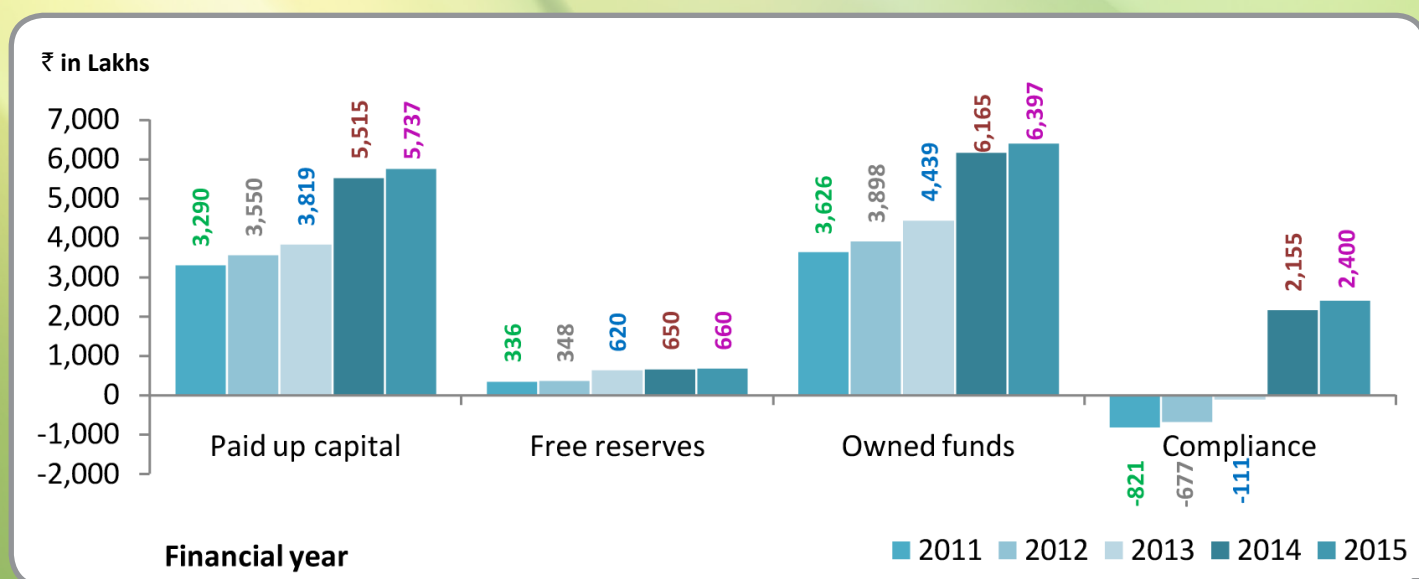
### Use of Fund in Earning Assets



# ADVANCE GROWING RATIO



# SOLVENCY AND COMPLIANCE







## Our News Gallery





## Financial Inclusion Schemes: PMSBY, PMJJBY, APY

Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) would provide insurance cover in the unfortunate event of death by any cause / death or disability due to an accident

*whereas*

## Atal Pension Yojana (APY)

*would address old age income security needs*

# Your bank account is now key to security as well

**Pradhan Mantri  
Suraksha Bima Yojana**

**Accident insurance  
worth ₹ 2 lacs at just  
₹ 12 per annum**

- ✓ For all Bank account holders whose age is between 18 to 70 years
- ✓ Insurance also covers permanent disablement due to accident

**Pradhan Mantri  
Jeevan Jyoti Bima Yojana**

**Life insurance  
worth ₹ 2 lacs at just  
₹ 330 per annum**

- ✓ For all Bank account holders whose age is between 18 to 50 years
- ✓ Life Insurance amount for your family, after you

**Period of Insurance, Annual : 1st June – 31st May**

- The premium will be deducted from the account holder's savings bank account through 'auto debit' facility
- The person would be eligible to join the scheme through one savings bank account only

**Contact NStCB nearest Branch for form & further details**

***Your Confidence is our strength***

***Enjoy the feel of banking with us in a techno driven local bank***

☎ : 228335, 228578, 232794, 230958, 234510, 225004

Fax : (03862) 230139

e-mail us at : [nstcb.ho@gmail.com](mailto:nstcb.ho@gmail.com)

Visit us at : [www.nscb.co.in](http://www.nscb.co.in)